

GIFT FREEDOM FROM MONEY WOES

YOU CAN GIFT A
**SYSTEMATIC INVESTMENT
PLAN (SIP)** TO YOUR

- Minor child
- Minor grandchild



Set aside Rs 500 every month



Invest this amount through an SIP in a Mutual Fund of your choice



Consult a financial advisor for help selecting the right Scheme



Decide between a Growth and Dividend option



In case you choose the Dividend option, you can choose to reinvest the dividends



Or, the dividends can be invested in a short-term fund and then transferred to another Scheme



Fill up the Know Your Customer (KYC) details



You can also nominate the child/grandchild if you wish to invest in your name



If you invest in the name of a minor child, then the guardian's KYC details will be needed too



Give your and the beneficiary child's details in the Mutual Fund Application and SIP Forms



Sign the bank mandate and submit a cancelled cheque for monthly bank transfer



This transfer can be from your account even though the investment is in your child/grandchild's name



If you transfer the amount for investing in your grandchild's name, then it is subject to a limit of Rs 50,000 per financial year

