

# How — TO — plan for your child's education ?



Do you know what your child wants to pursue when he/she grows up?

When he/she puts his/her best foot forward towards his/her dream, are you with him/her?

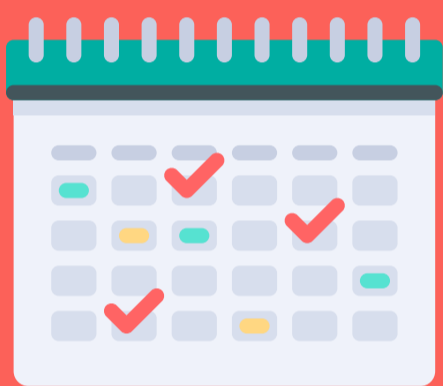
Your blessings will surely make a big difference, and so do your money.

## 5 GOLDEN STEPS TO PLAN FOR YOUR CHILD'S EDUCATION

Step 1: Set your goal to generate sufficient corpus for your child's dream career

Dream course –an MBA from XYZ Institute of Management .Cost Rs 20 lakh\* today.

\*Assumed fees of the premier MBA colleges in Tier 1 cities



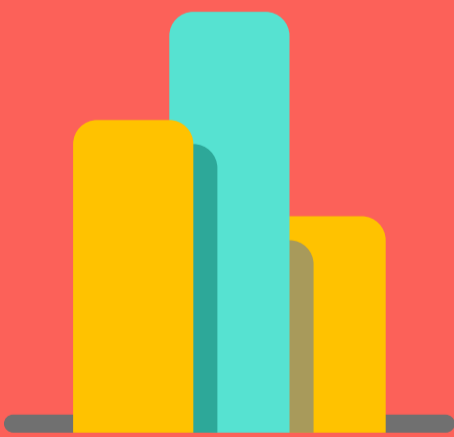
Step 2: Identify the time period you have to save for your child's education. If your son/daughter takes up this course 15 years from now, it may cost Rs 83.5 lakh\*

\*Considered 7% inflation over 15 years on today's assumed fees of 20 lakh of the premier MBA colleges in Tier 1 cities

Step 3: Aim for the magic figure required to generate the corpus

The magic figure is Rs 16723\*

\*Assumed the growth of investment at 12% CAGR to reach the goal amount in 15 years. CAGR - Compound Annual Growth Rate



Step 4: Identify the kind of investment dedicated towards the goal generating 12% CAGR\*.

Considering the importance of your child's dream career, it is ideal to invest into mutual funds that follow balanced investment style

\*CAGR - Compound Annual Growth Rate

Step: 5: Keep a track of your investments and utilize the corpus optimally to fund for the desired objective.

Follow these 5 steps and ensure you fulfill your child's dreams

