



How to make the most of your salary this New Year

A New Year often comes with a salary increment. But, remember, this is also the opportunity window to optimise your salary. Let's look at how you can do so:

- ⦿ Review your salary structure

- ⦿ Maximise allowances, Tax savings

- ⦿ Get the most Tax deductions through investments like ELSS; loan repayments; health insurance for yourself and dependents; charitable donations, etc.

- ⦿ Make the best of Tax exemptions like those on house rent

- ⦿ Look for secondary sources of income through Tax-free dividends

- ⦿ Lower taxed sources like interest from bank deposits, etc.

- ⦿ Investing better and earning higher returns