






MUTUAL FUND: An investment that takes care of the entire family



Each family member has different needs - be it personal or financial. Here's a Mutual Fund (MF) chart that can address the financial needs of the entire family:

Age	Needs/Expenditures	Fund	Why
Kids Birth-12 years 	<ul style="list-style-type: none"> • Vaccinations • School fees • Tuition fees • Extracurricular activities • Vocational courses • Entertainment costs 	Equity Funds	<ul style="list-style-type: none"> ▶ Build wealth ▶ Make up for inadequate income ▶ Beat inflation
		Debt Funds	Add stability to the investment portfolio
Teenagers and early 20s 13-25 years 	<ul style="list-style-type: none"> • College fees • Tuition fees • University fees • International trips • Helping hand to the family 	Equity Funds	Earn attractive returns over a long term
		Liquid Funds	Fallback option for emergencies
Young adults 26-35 years 	<ul style="list-style-type: none"> • Marriage • House loan • Car loan • Household expenditure 	Equity Linked Savings Scheme (ELSS)	Save Tax while benefiting from the Equity market
		Liquid Funds	Can be a financial support during emergencies
		Hybrid Funds	Earn moderate returns with moderate risk
Middle-aged adults 36-45 years 	<ul style="list-style-type: none"> • Household expenditure • Dependent parents • Child's education • House loan • Car loan 	ELSS	Grow wealth and save Tax
		Short-term Debt Funds	Safely earn returns on idle money
		Hybrid Funds	Strike a balance between returns and risks
		Liquid Funds	Be ready for emergencies
Older adults 46-59 years 	<ul style="list-style-type: none"> • Strengthen retirement corpus 	Gift and other Debt Funds	Earn moderate returns with low/moderate risks
		Systematic Transfer Plan (STP)	Add flexibility to the portfolio
Senior citizens 60 years and above 	<ul style="list-style-type: none"> • Financial care • Medical costs • Leisure 	Ultra Short Term Debt Funds, Liquid Funds	For use during a money crunch
		Gift Funds	Safely earn moderate returns
		Monthly Income Plans	Ensure a regular flow of income

Note: You can make Mutual Fund investments in the name of your minor child.