

# ARE YOU READY TO CHASE YOUR GOALS?

While a high run rate is desirable, a player would not aim to score 500 runs if the target to be chased is 150 – it's not about scoring high, it's about chasing the target. And, this is something you must keep in mind even while investing – it's not about getting high returns, it's about chasing your goals.

Things you need to consider before investing for your goals:

Current financial state

Risk appetite

Investment tenure

Expected returns

Taxation

Exit loads and charges

Our cricketers don't play a 20-over and a 50-over match in the same manner. In investing too, different goals or targets need a different game plan.

## CHASING GOALS WITH MUTUAL FUNDS

### GOAL

To be financially prepared for emergencies

### CHASE WITH

Liquid Mutual Funds

### WHY

They offer higher returns than a Savings Bank account. As the name suggests, such Funds are Liquid, they offer easy and instant redemptions. Thus, they are ideal for parking your surplus money for a short period and building your Emergency Fund.

### GOAL

To meet short- and medium-term goals

### CHASE WITH

Debt and Hybrid Mutual Funds

### WHY

They offer low-to-moderate returns, and since they have low-to-moderate risks, they can add stability to your investment portfolio.

### GOAL

To beat inflation and meet long-term goals

### CHASE WITH

Equity Mutual Funds

### WHY

Equity may be a volatile asset class, but it has the potential of delivering high returns in the long run. Such Funds are ideal for beating inflation.

### GOAL

To save Tax

### CHASE WITH

Equity-Linked Savings Scheme (ELSS)

### WHY

You can save Tax on investments up to ₹ 1.5 lakh annually. You need not make a lumpsum investment. You can even invest through a Systematic Investment Plan (SIP) and save Tax.

### GOAL

To save for retirement

### CHASE WITH

Retirement Fund

### WHY

This solution-oriented Mutual Fund is hybrid in nature and comes with a lock-in period of 5 years. You can, thus, save for retirement in a dedicated and relatively safe manner. Once you retire, you can opt for a Systematic Withdrawal Plan (SWP) to utilise your retirement money in a systematic manner.