

MAKE WEALTH CREATION A FUN-FILLED FAMILY ACTIVITY



GAURAV MASHRUWALA

Just like we have different clothes for different occasions, we must have different investments for different financial goals. This will help manage investments and build a strong portfolio.



MAKE THIS A FAMILY FUN ACTIVITY. FOLLOW THESE STEPS:

- 1** Take a family selfie.
- 2** Write down your financial goals on the selfie - You may want to do that electronically, paste a sticky note, take a printout of photograph and scribble on it, do what the family likes.
Next to each financial goal, write down name of the investment through which money is being saved/invested e.g. :
 - If the couple is doing an SIP in Equity Fund of XYZ Mutual Fund for daughter Priti's higher education instead of remembering as XYZ Equity Fund, call it Priti's Higher Education Equity Fund. Write it next to Priti's picture on selfie.
 - Similarly for a family vacation to Europe during Diwali, start a SIP in a Debt Fund. On your selfie next to Europe vacation as goal write down Europe vacation Debt MF SIP.
- 3**
- 4** Store it somewhere in the house/phone etc.; where each member of the family views it regularly.