

THE BEST GIFT: CONVERT YOUR LAKHS TO CRORES

When your money multiplies,
so does happiness. This
season of LOVE, nothing can
be as lovely as happiness
that's worth a crore.



WHAT NEXT?

The game could be harder to play in real life. You need support. But technology can come to your rescue. These Apps and Websites can help you grow your money!

DIFFICULTY LEVEL MEDIUM

TIME: 20 Years



WHAT TO DO: Invest ₹ 7,431.22 every month.

WHERE TO INVEST

20 years is long enough for Equity to deliver returns. But, it's always better to diversify.

So invest in a mix of Equity and Balanced Funds to get an average 12% return per year.

HURDLES

➤ You may feel the pinch in the initial years when your income is low.

➤ You may avoid investing to pay for priority expenditures like emergencies.

➤ ₹ 1 crore may not be enough to meet all of your life's goals.

CONCLUSION: Increase your monthly investment by 10% every year or two. This can help you convert your ₹ 1 lakh to as much as ₹ 25 crore easily.

DIFFICULTY LEVEL HARD

TIME: 10 Years

WHAT TO DO: Invest ₹ 39,050.50 every month.

WHERE TO INVEST

Considering the lofty target, you need to invest at least 80-90% in Equity Funds.

Invest the rest in Debt Fund to safeguard your capital and protect from losses.

HURDLES

➤ The monthly investment may seem high.

➤ You risk losing the money during a bear market phase.

➤ The time may not be enough to recover from a market crash.

CONCLUSION

Understand the risks, diversify to reduce the risk, and monitor your investments very carefully.

LET'S MAKE A GAME PLAN TO ACHIEVE THIS

What you have today

₹ 1,00,000



What's your future target

₹ 1,00,00,000



Time

Depends - 10 years, 20 years or even 30 years. Your call!



DIFFICULTY LEVEL EASY

TIME: 30 Years



HURDLES

➤ The discipline of setting aside a small amount every month. You could take it for granted and forget.

➤ You are likely to waste a lot of money in terms of Tax-payment.

➤ Retiring with just ₹ 1 crore may not be enough.

CONCLUSION

You need to up the ante, friend. Invest more!

WHAT TO DO
Invest ₹ 1,078 every month.

WHERE TO INVEST

Time is on your side. So invest in Equity Mutual Funds that can deliver an average return of 14% every year.

