

# 6 financial steps for a “happily ever after”

A couple that plans finances together, stays happy together! If you want to have a ‘happily ever after’ with the love of your life, follow these simple steps.

**Have no secrets:** Trust and understanding forms the basis of any marriage. Ensure you know your partner’s financial status and vice versa. Give each other a complete account of the income, expenses, assets and liabilities.



**Update your documents:** You may want your spouse to be your beneficiary or nominee after marriage. In such cases, ensure you communicate to your Insurer, Fund House, etc. to update your documents. This avoids any ambiguity, legal or financial troubles later.



**Discuss your goals:** While you may want to celebrate your 5th anniversary on a cruise, your spouse may want a bigger house. With an understanding of your partner’s financial goals, you will be more cautious with your spending, saving and investing habits.



**Invest:** To accumulate enough money for the entire journey, you need to start investing. And you can even combine your investments. For example, Mutual Funds allow you to have a joint investment with your spouse.



**Make a budget:** Mostly, marriage means combined income as well as combined expenses. To be able to manage them well, you must have a budget in place. Go on money dates regularly and chalk out your budget.



**Review investments:** To make the most out of your investments, you must review them regularly. Ensure your investments are in line with your goals. Rebalance your portfolio if need be.

