

Swatantra Kumar Explains:



Myth: Only young people need financial advice

Fact:

No matter the age, whoever has money needs financial advice to manage it efficiently. According to a 2018 survey, the highest number of people seeking financial advice were from the age group of 60 years and above.



**Why do old
people need
financial advice
you may ask...**

Here's why:

- To be financially independent even after retirement
- To understand Mutual Fund Systematic Withdrawal Plan (SWPs) which will help them utilise their savings rationally
- To rebalance their portfolio according to their age
- To be aware of all the financial benefits that they can avail

*This content was created exclusively for UTI Swatantra. Visit <http://www.utiswatantra.com> for more information

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