

GIVE BACK TO THE SOCIETY THROUGH THE MF ROUTE

SELECT SCHEMES FROM FUND HOUSES HELP INVESTORS DONATE PROFITS FOR CHARITY

As a concept, 'Giving back to the society' is catching up among people from all walks of life. And to cater to such needs, various structures are also evolving. Companies and rich people could afford to set up foundations to take up altruistic causes. Individuals often do their bit through NGOs. Mutual fund houses are also floating structures linked to MF schemes that facilitate philanthropic causes.

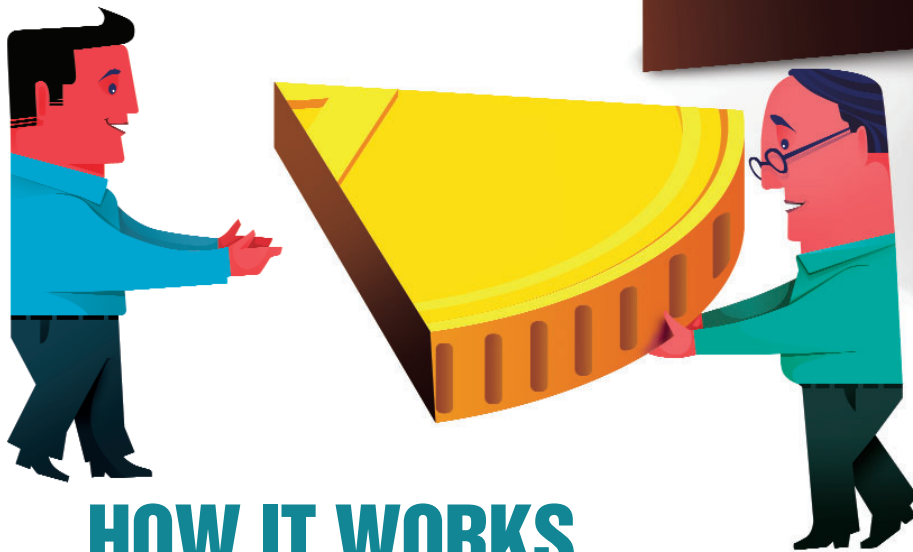


ILLUSTRATION: SACHIN VARADKAR

HOW IT WORKS

● THE FUND HOUSE SETS UP A STRUCTURE WITH SELECT SCHEMES THROUGH WHICH INVESTORS CAN DONATE FOR CHARITABLE PURPOSE

● THE FUND HOUSE ALSO JOINS HANDS WITH NGOS TO TAKE CARE OF PROPER UTILISATION OF THE FUNDS

● INVESTOR PUTS IN MONEY IN ONE OF THE DESIGNATED SCHEMES (GROWTH OR DIVIDEND OPTION)

● INVESTORS GIVES THE MANDATE TO TRANSFER EITHER THE ENTIRE PROFIT FROM INVESTMENTS OR A PART OF IT FOR PHILANTHROPIC PURPOSES

● THE FUND HOUSE TRANSFERS THE FUNDS TO THE NGO FOR DISBURSEMENT TO THE NEEDY

● THE INVESTORS GET AN INTIMATION ABOUT THE DISBURSEMENT AND UTILISATION OF THE FUNDS

THINGS TO REMEMBER WHILE INVESTING FOR PHILANTHROPY

- ✓ There are only a select number of fund houses which allow investors to donate through some select schemes
- ✓ All donations are made from profit made from investments
- ✓ Investors' principal is

- not used for any donations
- ✓ If the profits are small, donations may be deferred
- ✓ Some of these donations enjoy income tax rebates
- ✓ An investor can donate

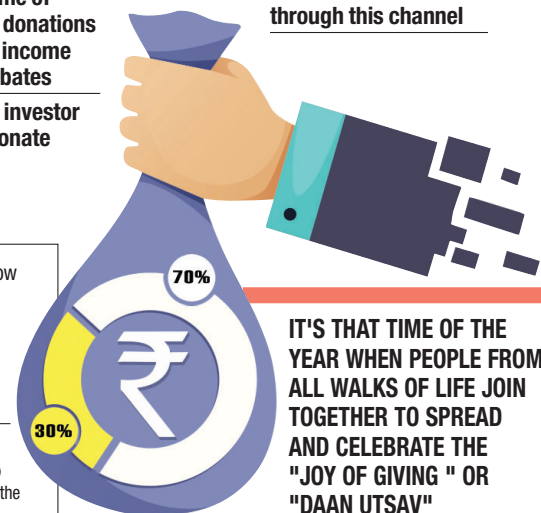
- either 50% or 100% of the profits to charity
- ✓ Both new and existing investors can donate through this channel



Scan this QR code to know

GIFT FINANCIAL FREEDOM TO THOSE WHO HELP YOU.

STEPS TO DOWNLOAD AND SCAN A QR CODE
 ● Download QR code app on your phone ● Run app and scan the QR code ● Your smartphone will read the code & navigate to the destination



IT'S THAT TIME OF THE YEAR WHEN PEOPLE FROM ALL WALKS OF LIFE JOIN TOGETHER TO SPREAD AND CELEBRATE THE "JOY OF GIVING" OR "DAAN UTSAV"