

HOW WELL DID YOU PERFORM IN YOUR FINANCIAL MID-TERMS?

Mid-term review: As a child, getting stars on your hand or copies was a big achievement. Back then, a star was equivalent to good performance. Not much has changed since. Find out how you have performed so far in this fiscal year, based on the stars.

Tick applicable

No Star	One Star	Two Stars
Did you analyse your financial state in April?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. That wasn't needed.	Partially. I knew about my income and expenses broadly.	Yes. I had a good understanding of my income, expenses, assets and liabilities.
Did you start saving regularly?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. I can barely make ends meet.	Sometimes. Not a regular practice.	Yes. I save 20% of my salary every month.
Did you let Debt pile on?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
Yes. Unintentionally, though.	I do try to clear off my Debt slowly.	No. Credit is my last resort. If I have a Debt, clearing it becomes my priority.
Did you start Tax planning in April?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. I don't know much about Tax planning.	No. I invest in Tax-saving instruments just before the year-end.	Yes. I invested in an Equity Linked Savings Scheme in April through a Systematic Investment Plan.
Did you make a budget?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. It is a complex task.	Not a budget. But I do write down my major expenses.	Yes. I use budgeting mobile apps to ensure I keep a check on my spends.
Did you create an emergency fund?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. I take credit in case of emergencies.	I do save some money at home for emergencies.	I have an emergency fund. With an increment this year, I increased my monthly contribution.
Did you invest?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. I don't have enough money to invest.	I do have some traditional investments like Public Provident Fund (PPF).	Yes. I invest in a mix of Mutual Funds regularly.
Did you plan for your retirement?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. There's enough time.	Yes. I have an Employee Provident Fund (EPF).	I have a retirement portfolio comprising EPF, PPF, and Mutual Funds.
Did you review your investments?		
<input type="checkbox"/>	★ <input type="checkbox"/>	★★ <input type="checkbox"/>
No. I don't have any investments.	Yes. But not very often.	Yes. I review and rebalance (if need be) my portfolio regularly.

Think of each question as a subject and check how you have fared in each one. Zero star means your financial performance is poor. One star implies that your financial performance is average. If you get two stars in a subject, it means your performance is high.

