

# IF ONLY YOU HAD AN IFA...

Independent Financial Advisors or IFAs can make your life simpler and help you attain financial peace.



## INVESTMENT PLANNING

**Includes:** Suggesting suitable investment avenues and mode of investment, asset allocation, risk diversification, portfolio reviews, portfolio rebalancing, etc.

## TAX PLANNING

**Includes:** Exploring all deductions and exemptions to minimise your Tax outgo, aligning Tax saving goals with other goals, spreading your Tax saving investment across 12 months through Systematic Investment Plans (SIPs), etc.



## RETIREMENT PLANNING

**Includes:** Estimating your post-retirement expenses and arriving at the right corpus amount, tips for keeping the corpus untouched until retirement, investing in specific Mutual Fund schemes for retirement.



## INSURANCE PLANNING

**Includes:** Comparing insurance policies, choosing a suitable cover and plan, ensuring you make timely premium payments, etc.



Here are a few of the many things that an IFA can help you with:



## ESTATE PLANNING

**Includes:** Quantifying your assets, drafting a will, fixing an executor, updating your will, keeping an electronic copy of all your documents among other things.



## FINANCIAL PLANNING

**Includes:** Understanding your situation, assessing your risk appetite, estimating the amount needed for meeting your goals, crafting a suitable and realistic financial plan.



## DEBT MANAGEMENT

**Includes:** Analysing your current Debt, prioritising your Debt and making repaying strategies, preparing a budget and suggesting cuts in expenditure when needed.



## Want the best IFA? Here's how you can get one:

- Find out about IFAs from friends, colleagues, on the internet, etc. and narrow down your search to a few
- Do a thorough background check of the shortlisted IFAs – know their qualification, experience, etc.
- Contact the IFAs and ask them questions on their knowledge about various financial products
- Ask them about their affiliation to major financial services companies and success rate



## Have a good IFA and want to make the most of them? Do these:

- Don't shy away from asking questions
- Evaluate the answers
- Don't be secretive about your money matters
- Be open about your financial limitations
- Be flexible about options

\*This content was created exclusively for UTI Swatantra. Visit <http://www.utiswatantra.com> for more information

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■ Please mention 'Swatantra in TT' in subject line. ■ For more such financial advice, head to our website: <http://www.utiswatantra.com>