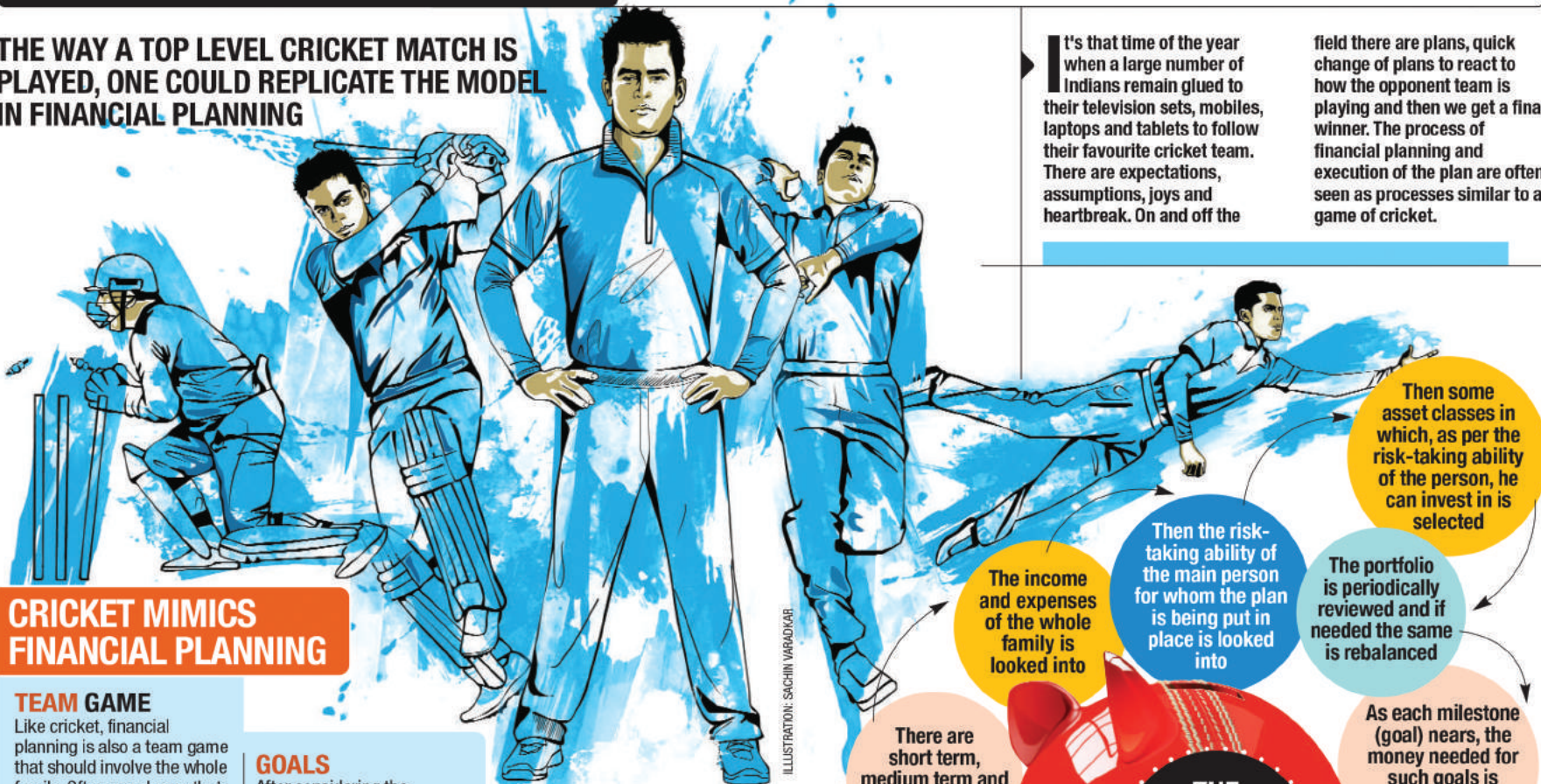


# IPL INVESTMENT PREMIER LEAGUE

THE WAY A TOP LEVEL CRICKET MATCH IS PLAYED, ONE COULD REPLICATE THE MODEL IN FINANCIAL PLANNING



It's that time of the year when a large number of Indians remain glued to their television sets, mobiles, laptops and tablets to follow their favourite cricket team. There are expectations, assumptions, joys and heartbreak. On and off the

field there are plans, quick change of plans to react to how the opponent team is playing and then we get a final winner. The process of financial planning and execution of the plan are often seen as processes similar to a game of cricket.

## CRICKET MIMICS FINANCIAL PLANNING

### TEAM GAME

Like cricket, financial planning is also a team game that should involve the whole family. Often people say that he needs a financial plan for himself. This is wrong. Such a plan should be aimed at the future goals of all the members of the family.

### THE PLANNING PROCESS

Like a cricket team plans ahead of the game, does a SWOT (strength, weakness, opportunities, threat) analysis of their own team and also of the opponent's, in financial planning too a similar approach should be taken after considering, incomes, expenses, risk taking ability, expected returns from assets where money is invested etc.

### GOALS

After considering the condition of the wicket, the weather condition, the bowlers on the other side etc. the batting side sets mini targets and also a final target. Likewise, in financial planning too goals are set to be achieved as time passes.

### REACTING TO SITUATIONS

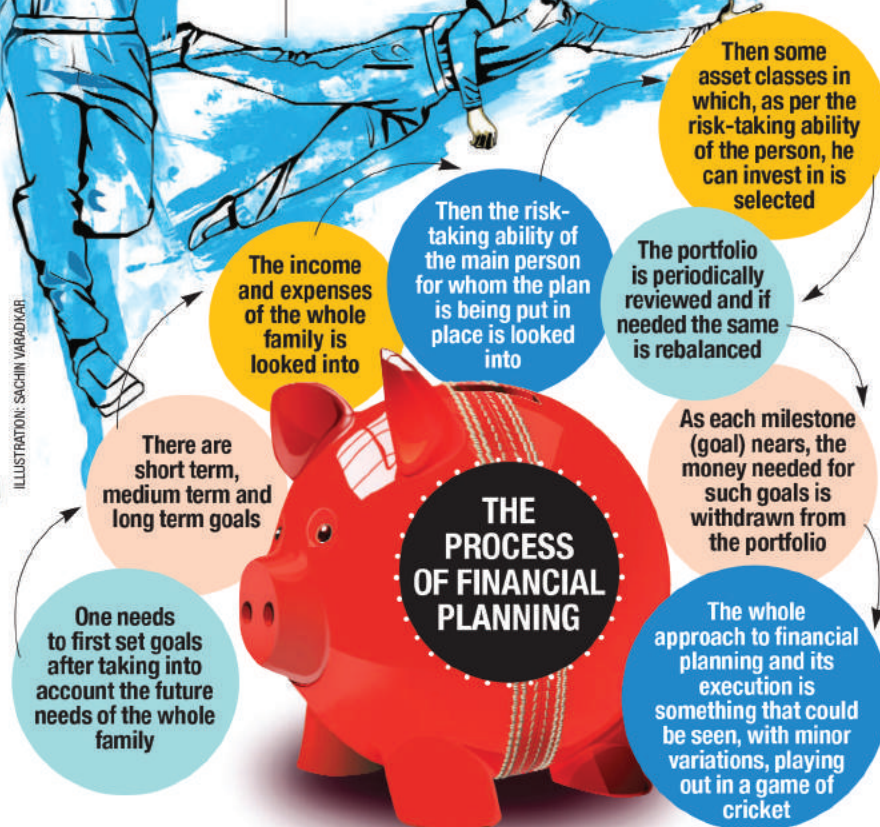
In cricket, the batting team as well as the bowling team, depending upon how the game progresses, keep making small changes to their plan. Likewise in financial planning too as time passes, one needs to review and if needed go for a rebalancing


of his portfolio so that the goals are achieved as per the timeline set at the start of the plan.

### HOLDING ONE'S NERVE

In crunch situations, at times a player can make some astonishing contribution to win the game for his team. In financial planning too, if one holds the nerve and one has high conviction in a well-researched portfolio, there is high chance the goals will be achieved in the long run.

ILLUSTRATION: SACHIN VARADKAR





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