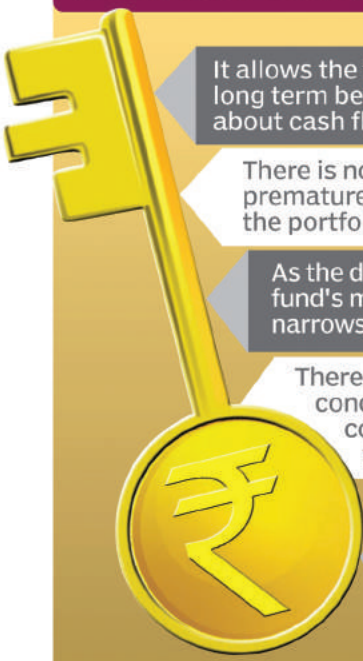


## A CLOSED ENDED FUND COMES WITH SOME UNIQUE ADVANTAGES



It allows the fund manager to take long term bets without bothering about cash flows

There is no option for any premature sale of any asset from the portfolio

As the discount between the fund's market price and its NAV narrows, investors stand to gain

There is a possibility that a concentrated portfolio could appreciate faster than a diversified one

These funds could generate higher returns compared to open ended peers

This article has been exclusively created for UTI SWATANTRA

### NEXT EDITION

In our next edition we will compare close-ended tax saving schemes with other traditional tax-savings instruments to check which is the better option for investors.

### DEMYSTIFIER

#### WHAT'S THE ANTI-PROFITEERING RULE UNDER GST?



Under the anti-profiteering rule, it's mandatory for sellers of goods and services to pass on the benefits of lower tax rates and input tax credits to consumers. If they don't do this with the intentions of higher profits, they could face penal actions. Anti-profiteering rules have been put in place to protect retail consumers from inflation due to GST. For example, after the recent reduction in GST for hotels and restaurants, eating out has become cheaper. To ensure restaurants pass on the benefits of lower rates, even government officials are being deployed on the field. These rules have been put in place after studying the launch of such tax regimes in other countries where, in some cases, it led to price rise.