

LESSON 1

"Failing to plan is planning to fail"

PLANNING: Ascertain your financial state, goals, and risk appetite; devise an annual investment plan. Know your targets.

EXECUTION: Demarcate short-term, medium-term, and long-term goals and have a separate plan for each goal.

LESSON 2

"No gain without pain"

PLANNING: Consider investing in tools that are risky but offer higher returns. When a ball is to be hit, it is being hit.

EXECUTION: Invest in Equity when you are young; keep increasing the Debt component as you age.

LESSON 3

"Expect the unexpected"

PLANNING: Be prepared for shocks and surprises. A dramatic inning by a talented batsman could turn the tide.

EXECUTION: To be able to tackle the unexpected, create an Emergency Fund.

LESSON 4

"In the end, it's all a question of balance"

PLANNING: Have a proper mix of asset classes in your investment portfolio. Your team needs all-rounders too besides specialist batsmen and bowlers.

EXECUTION: Ensure your portfolio has a right mix of Equity as well as Debt. All Equity can mean high risks; all Debt can mean low-to-moderate returns.

LESSON 7

"Reviewing is key"

PLANNING: Understand how your investments are performing.

EXECUTION: Players huddle together to discuss what's working for them and what's not; their strategies may change thereafter. Rebalance your portfolio rationally and not emotionally.

LESSON 6

"Ask advice and it shall be given"

PLANNING: A good player is a good listener. Regular sessions with an adviser for financial and investment planning could be beneficial.

EXECUTION: For faster help, you can approach the advisers online or through their apps.

LESSON 5

"Consistency is the key to success"

PLANNING: Don't fear the market fluctuations; stay invested for a long term. Good batsmen must try to stay on the wicket.

EXECUTION: Make long-term investments in tools that will help you build wealth as well as beat inflation.

TAKE NOTE! HERE'S WHAT THE GAME OF CRICKET TEACHES YOU

It's the cricket league season. Cricket players and the support staff get into a huddle. Expert commentators discuss strategy before, after and during the match. We know that planning and execution are two key ingredients to success.

The same applies to investing. As you read about new strategies this cricket season, here are some parallels that would help you in investing: