

What do Legends say



“If you buy things you do not need, soon you will have to sell things you need.”

– Warren Buffett

What it means: When your salary gets credited or you get a bonus, you tend to splurge. However, if you do so, you might have to face a crunch later even for meeting regular expenses.

Tip: Have a clear understanding of your financial goals. If you know what you want, you will refrain from impulsive buying.



“Do not save what is left after spending but spend what is left after saving.”

– Warren Buffett



What it means: You must prioritise saving. It is rightly said, save money today because it will save you in the future.

Tip: Follow the 50-20-30 rule for spending and saving. Also, automate your savings.



“Beware of little expenses; a small leak will sink a great ship.”

– Benjamin Franklin

What it means: Even seemingly small expenses can lead to a money crunch over time.

Tip: Start tracking your expenses. There are many online and mobile apps that can help you record your expenses and thus, make you cautious.



It's not your salary that makes you rich, it's your spending habits.”

– Charles Jaffe

What it means: You may get a lakh per month, but it will not add to your wealth unless you save or invest it instead of splurging.

Tip: Invest a certain amount of your salary every month. This can be done through Systematic Investment Plans (SIPs). With regular monthly investments, you can convert a small amount into a large amount over time.

